

Accounting Lift & Shift




VIP SOLUTIONS CASE STUDY

VIP








BACKGROUND

In executing a buy and build strategy, our client realized the need to consolidate and improve the infrastructure to support their strategy. This required consolidating and synergizing headcount, improving credit, treasury and FP&A, and enhancing the ERP systems.

OBJECTIVES

-  Document, transition, and train for activities of 12 reduced employees
-  Implement desired functions for billing, treasury and finance
-  Implement new inventory and fixed asset systems

SOLUTIONS

-  Synergize 12 employees across 25 locations
-  Implement uniform credit, billing and collections processes
-  Implement Inventory Module on ERP
-  Implement Fixed Asset system
-  Integrate acquired location for Project Eagle
-  Setup and integrate treasury functions
-  Integrate acquired location for Project Eagle

**Manufacturing
& Distribution
INDUSTRY**

**450
EMPLOYEES**

**\$85M
ANNUAL
REVENUE**





**Successful transition of 12 employees and
IMPLEMENTATION OF DESIRED
FUNCTIONS & SYSTEMS**

Lift & Shift Project

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PROJECT STATUS DOCUMENTATION

Goal	Detailed Description	Transition Health % Complete
Synergize office manager functions	<ul style="list-style-type: none">Standardize office manager function across 25 locationsConsolidate regional manager function from 3 reduced managers	 100% (30 day delay from plan)
Implement uniform credit, billing and collections processes	<ul style="list-style-type: none">Standardize billing process utilizing bill trustCreate credit departmentImplement credit hold and credit application process	 100% (30 day delay from plan)
Transition Corporate Accounting functions (9 employees)	<ul style="list-style-type: none">Standardize corporate accounting functions by consolidating staff into HQ processes and functions	 100% (30 day delay from plan)
Implement Inventory module in ERP	<ul style="list-style-type: none">Align inventory master across business unitsImplement PO receipt processFacilitate physical inventory CountGo-Live on Module	 100% (Revised Plan)
Integrate Fixed Asset System (Sage FAS)	<ul style="list-style-type: none">Integrate all locations into single Fixed Asset tracking system	 100% On Plan
Integrate Project Eagle on ERP	<ul style="list-style-type: none">Align master data sets to HQ ERPFacilitate cutover planGo-Live on ERP	 100% (Delayed to 2020)
Setup and integrate Treasury function	<ul style="list-style-type: none">Implement collections and distribution strategy across all accountsSetup 13 week cash flow forecast and integrate into finance forecasting	 100% (90 day delay on turnover & IT)
Setup and integrate Finance function	<ul style="list-style-type: none">Establish budget, forecast and value add finance advisory function.Integrate forecasting function with treasury	 100% On Plan