

# Interim CFO Engagement

VIP SOLUTIONS CASE STUDY

VIP

## BACKGROUND

Our client needed an interim solution when their CFO provided their 2-week notice. We immediately deployed a resource to assume responsibilities and enhance processes.

## OBJECTIVES



Learn company accounting, processes and procedures, operations, sales, and company culture. Immediately assume responsibilities



Catch up past-due accounting and reconcile and review prior reconciliations



Assure remaining staff and company personnel that companies are solid, stable, and will continue growth and profitability

## SOLUTIONS



Quickly assessed strengths and weaknesses of current staff, processes, and procedures



Defined reporting requirements and ensured accuracy and timeliness of reporting



Collaborated with stakeholders to ensure collaborative environment and flow of information and ability to address company risk



Provided key insights into strategic plans and key performance indicators



Defined key job responsibilities and the characteristics desired in hiring a new permanent CFO

**Manufacturing  
& Distribution  
INDUSTRY**

**125  
EMPLOYEES**

**\$200M  
ANNUAL  
REVENUE**

**Assumed CFO responsibilities and  
INCREASED EBITDA FROM 5% TO 6.5% IN 6 MONTHS  
by increasing sales and implementing vendor bidding process**