

Board-Level Budget Approval Process





VIP

VIP SOLUTIONS CASE STUDY





BACKGROUND

In preparation for a go-to-market sale process, our client engaged us to enhance the budget preparation process and board approval process to add credibility to their anticipated performance.

OBJECTIVES

-  Build budget that aligns top down strategies with bottoms-up manager level performance drivers
-  Establish Executive and Board level communications to ensure budget adoption and approval
-  Anticipate external review requirements to fortify credibility of budget and communications
-  "Ledger-ize" budget activity for ease of comparability vs actuals

SOLUTIONS

-  Accumulated board level strategies for the 2023 year and aligned those to executive leaders
-  Built base line and incremental performance budgets to communicate performance and strategy initiatives
-  Built budget communication deck anticipating external review requirements
-  Ledgerized the budget activity for load in ERP test environment

**Manufacturing
INDUSTRY**

**4,500
EMPLOYEES**

**\$750M
ANNUAL
REVENUE**

Dramatically increased the sophistication and credibility of the budget creation and communication process