

# Interim to Permanent CFO Engagement





VIP

VIP SOLUTIONS CASE STUDY






## BACKGROUND

Our PE client recently acquired a business with an interim CFO need. We sourced an experienced resource in the same region as the company to immediately assume responsibilities and enhance processes.

## OBJECTIVES

-  Assume control and oversight responsibilities of finance & accounting
-  Review & revise underlying assumptions to re-forecast the 2022 budget
-  Firm-wide review and implementation of reductions in costs
-  Create a more robust formal process for the 2023 budget

## SOLUTIONS

-  Integrated into accounting, treasury, & finance teams
-  Prepared net working capital and opening balance sheet accounting on time
-  Developed a revised forecast
-  Managed liquidity via cash control and vendor management caused by unexpected market impacts
-  Developed and delivered 2023 budget

**Manufacturing  
INDUSTRY**

**25  
EMPLOYEES**

**\$70M  
ANNUAL  
REVENUE**

**INTERIM CFO CONVERTED TO PERMANENT HIRE,  
provided key insights on company-wide strategies, and reviewed  
areas of immediate operation improvements.**